

	FEDERAL REPUBLIC OF SOMALIA SOMALIA SHIP REGISTER In accordance with Regulations Governing the Registration of Maritime Vessels	
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APPLICATION FOR MORTGAGE REGISTRATION, TRANSFER AND DISCHARGE

Important: Mortgagors and Mortgagees should read the Notes on the last page of this document before completion.

REGISTRATION OF MORTGAGE

Name of Vessel		Official Number		IMO Number	

Full Name and Address of Mortgagor		Full Name and Address of Mortgagee	

Tel		Tel	
Fax		Fax	
Email		Email	

Detail of Mortgage Consideration (enter the details in the box below or on a separate sheet and attach hereto, if space makes this necessary):

Number of Shares in Vessel Mortgaged (max 64/64)	Rate of Interest (optional)

I / We*, the mortgagor, in consideration of the mortgage consideration specified above, for myself / ourselves* and my / our* successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner. For the purpose of better securing to the mortgagee the payment of such sums as aforesaid, I / we* hereby mortgage to the mortgagee the number of shares in the vessel as specified above, of which I am / we are* the owners, and in its boats and appurtenances.

Further, I / we* for myself / ourselves* and my / our* successors, covenant with the mortgagee and his assigns that I / we* have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, save as appears in the Register of the said vessel.
 *(applicable as appropriate).



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REGISTRATION OF MORTGAGE — EXECUTION BY THE MORTGAGOR

In witness whereof we have affixed our common seal on this day	
Signed by the *Owner / Director / Company Secretary or Authorised Person (*delete as appropriate)	
Name of Person Signing	
Signature of Witness	
Name of Witness	

FOR OFFICIAL USE ONLY — REGISTRATION OF MORTGAGE

I hereby certify that the within-written entry was recorded in the Registry Book on the following day and time:			
Date		Time	
Somalia Ship Register Ltd			

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AMENDMENT TO OR TRANSFER OF MORTGAGE

Full Name and Address of Mortgagor (amendments) / Transferor (transfers)		Full Name and Address of Mortgagee (amendments) / Transferee (transfers)	
Tel		Tel	
Fax		Fax	
Email		Email	

Detail of Amendment and/or Transfer Consideration (insert details on a separate sheet and attach hereto, if space makes this necessary):

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I / We* the transferor, in consideration of the amendment / transfer consideration specified above, hereby amend / transfer to the transferee the benefit of the within-written security.

Body Corporate Transferor(s):

In witness whereof we have affixed our common seal on this day	
Signed by the Director / Company Secretary*	
Signature(s) and Name(s) of Witness(es)	

*(delete as appropriate)

FOR OFFICIAL USE ONLY — AMENDMENT / TRANSFER OF MORTGAGE

I hereby certify that the within-written entry was recorded in the Registry Book on the following day and time:			
Date		Time	
Somalia Ship Register Ltd			



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DISCHARGE OF MORTGAGE

Full Name and Address of Mortgagor		Full Name and Address of Mortgagee	
Tel		Tel	
Fax		Fax	
Email		Email	

Detail of Discharge Consideration (insert details on a separate sheet and attach hereto, if space makes this necessary):

I / We* the above-mentioned Mortgagee have received the above-stated amount in discharge of the within-written security. *(delete as appropriate).

Mortgagee:

In witness whereof we have caused this discharge of mortgage to be duly executed on	
Signed by the Director / Company Secretary*	
Signature(s) and Name(s) of Witness(es)	

FOR OFFICIAL USE ONLY — DISCHARGE OF MORTGAGE

I hereby certify that the within-written entry was recorded in the Registry Book on the following day and time:

Date		Time	
Somalia Ship Register Ltd			

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NOTES

1. Neither the Somalia Maritime Administration nor the Somalia Ship Registration Ltd or his/her deputies, nor any Maritime Registrar shall be responsible for delays in issuing documentation due to incomplete or incorrect information being submitted.
2. Mortgagees are reminded to ensure that the mailing address given by them is valid. If a P.O. Box Number is given, a street address (building / number) must also be given. Registered mortgagees are reminded of the importance of keeping the Registrar informed of any change of address on their part.
3. This Registration Form is to be completed using a typewriter or in writing in CAPITAL LETTERS in BLACK ink. Illegible forms will not be accepted.
4. The signature of the Mortgagor is to be the Ship Owner or, in the case of a company, a duly authorised officer of that company. In the case of the Owner allowing their agent or another party to sign on their behalf, such authority is to be supported by a written testimony giving such authority (e.g. Power of Attorney).
5. If the ship is only provisionally registered with Somalia Maritime Administration, then the Mortgagee is to confirm that they have sighted the original evidence of ownership of title in the ship.
6. The prompt registration of a Mortgage by submission of this document to the Registrar is essential to the security of the mortgagee.
7. If applying for the registration of more than one Mortgage, then a separate mortgage registration is required from each mortgagee.
8. Describe the nature of the Mortgage Consideration by: (a) entering the principal sum or stating that there is an account current or line of credit and refer to the collateral loan agreement / deed of covenant and the date the agreement was executed; or (b) entering the principal sum or stating that there is an account current or line of credit and give details of the interest and method of repayment.
9. No registration will be effected until full payment has been received for the services applied for.
10. "Somalia Maritime Administration" has the same meaning as "Somalia Ship Register Ltd", both in National Law of the Federation and within the context of Ship Registration.
11. Any person making a false statement concerning the title to or ownership of, or the interest existing in a ship or any share in a ship, or knowingly supplying information which is false when making an application to register a ship or ship mortgage, commits an offence under the Maritime Act, which can result in de-registration of the ship and prosecution under the Laws of Somalia.